Early Warning System

IFC-600275

Total Bolivia Revenue Management

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Quick Facts

Countries	Bolivia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	Fundacion Boliviana para el Desarrollo

Project Description

The work to be undertaken is based on IFC's successful experience on Revenue Management in Peru and Colombia. For such purpose, IFC will adapt its existing tools to ensure they are consistent with Bolivian regulations and the local context. In addition, the project also aims to build the capacity of FUNDESOC (Fundacion Boliviana para el Desarrollo) adopting a hands-on approach to transfer our tested tools to them. The project is designed around 3 componentes:

The municipal work includes training sessions as well as meetings, and provision of guidance and specific tools to officers to facilitate the adoption of the proven Good Investment Practices. There is a cross cutting component of General Support due to it is likely that other doubts and requests appears, related to systems supporting the municipal investment processing.

At the end the team will apply a final assessments of investment management practices (exit assessments) that will allow to measure management improvements on each municipality.

People Affected By This Project

The projects objective is to enhance the investment capacity of 3 municipalities where TOTAL Exploration and Production Bolivie S.A (TOTAL) operates (Villa Vaca Guzman, Monteagudo and Lagunillas), so as to help them make a sound use of their resources to benefit the local population. This will be achieved by promoting the adoption of three good investment practices, supported by proven tools and know-how. By project completion, and as a consequence of the practices implemented, the three municipalities will be better positioned to process investments in key sectors, in a more efficient way and complying with the relevant regulations.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/