Early Warning System

IFC-600268

Apurimac Revenue Management

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Quick Facts

Countries	Peru
Specific Location	Apurimac
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-06-02
Borrower	U
Sectors	Infrastructure, Mining
Investment Type(s)	Grant
Investment Amount (USD)	$ 4.70 million
Project Cost (USD)	$ 4.70 million

Project Description

According to IFC, the project will work in Apurimac with municipalities and local leaders so that they can take advantage of the opportunities brought about by mining companies working in the region. They will also be better prepared to respond to the needs and challenges that may arise from the mining by effectively and responsibly investing the royalties they will receive.

The aim of the project is to help municipalities improve their governance and empower local leaders so that they can effectively invest the royalties in their communities. The idea is to provide them with a framework so that their discussions are around the needs, challenges and opportunities that mining brings to their localities. Finally, these tools will set the ground for a real transformation triggered by the presence of mining companies in the region.

The project design has been structured around governance improvement responding to the following 3 aspects:
- Responsiveness: Municipalities deliver services consistent with citizen needs and priorities, reacting to impacts and opportunities generated by the presence of mining.
- Responsibility: Municipalities manage their budget effectively in terms of cost and time, improving their practices to manage resources.
- Accountability: Mayors implement social accountability actions which are driven by; their understanding of the benefits of transparency and the demand of the civil society .

The project builds on the effort, experience, methodologies, and lessons learnt from the Municipal Royalty Investment (MRI) and the Improving Municipal Investment (MIM Peru) projects.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/