IFC-600092

Pak. Sugar VC



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### **Quick Facts**

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 0.97 million

#### **Project Description**

According to IFC website, the overall project goal is to improve the economic, social and environmental sustainability of sugarcane supply chains in Pakistan. The overall goal of the Project will be achieved through the following four components:

COMPONENT 1: To increase the productivity, profitability and sustainability of sugarcane production at the farmer level; . The Project's efforts will focus on developing 15,000 smallholder farmers who will be its ultimate beneficiaries via a farmer development system which will boost the sustainability and efficiency of the sugarcane production of smallholder farmers and ensure the smallholder farmers' compliance with global sustainability and industry standards.

COMPONENT 2: To implement international compliance standard practices at the farmer and at the sugar mill levels. IFC will support the Client in implementing international standard compliant practices and systems by conducting an assessment of the practices used at the farmer and at the sugar mill levels for their compliance with the requirements of the Bonsucro standard, by identifying the required improvement opportunities, by providing recommendations on how the required improvements should be implemented and by providing guidance and high level support to the Client on implementing the recommended improvements

COMPONENT 3: To improve the sustainability of irrigation techniques through improving the affordability of solar powered pumps for irrigation and increased water use efficiency.

COMPONENT 4: To improve the capacity of sugar mills to support the sustainable development of sugarcane producers



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## **People Affected By This Project**

It is expected that the Project would achieve the following developmental goals:

- 1) Introducing sustainable and climate smart sugar cane growing and harvesting practices with 15,000 farmers in partnership with the Client's sugar mills and other industry stakeholders;
- 2) Introducing sugar cane growing and processing practices and systems compliant with international standard requirements;
- 3) Creating a demonstration example on how to modernize and improve the efficiency of sugar cane farming and processing through (i) the introduction of innovative solutions, through (ii) improving farmer access to knowledge, inputs, technology and financing and through (iii) improving the competitive position of Pakistani sugar in export markets

IFC will develop the required systems, competencies and capacity at the level of the Client's sugar cane extension services team for providing support to farmers and for maintaining international standards in the Client's sugar mills' supply chains.



### **Investment Description**

• International Finance Corporation (IFC)



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#### **Contact Information**

No contact information provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/