Early Warning System

IFC-600085

D Investment Climate

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2015-09-29
Borrower	(Not Provided at the time of disclosure)
Sectors	Industry and Trade
Project Cost (USD)	$ 0.88 million

Project Description

The overall objective of the project is to sustain reform momentum and foster enterprise creation and growth in the DRC through targeted investment climate reform. In particular, the program aims at (a) encouraging business formalization (which in turn facilitates access to finance); (b) streamlining and strengthening construction permitting; (c) improving the effectiveness and transparency of commercial justice. As a result, we expect an increase in the number of registered (formalized) companies.

People Affected By This Project

The projects aims to create an environment conducive for increased firm formalization, growth and spur investment in the country. Focus on national-level regulatory reform (e.g. registration, construction permits) will contribute to formalization of economy and as such strengthening institutional capacity and societal resilience.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Contact details not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/