

Early Warning System

IFC-600084

GBI

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-04-17
Borrower	Government of India
Sectors	Technical Cooperation
Investment Amount (USD)	$ 4.78 million

Project Description

The program is designed as a multi-city and multi-stakeholder approach and collaboration with IFC's development partners under a single, comprehensive program. The project principally targets the multi-family housing sector in several Indian cities. Other building sectors, such as hotels, retail and hospitals will be targeted in some cities, depending on market conditions and government priorities. This Program is focused on increasing the uptake of green building finance and acceptance of voluntary green building standards in at least five cities, with the goal to achieve a significant penetration of green buildings in new construction. The program is aligned with Govt of India's priorities on energy efficiency and national determined contributions (NDCs).

People Affected By This Project

The main objective of this project is to promote sustainable urbanization through green buildings in India.

The program targets to promote adherence to green building standards resulting in high levels of penetration in new build - specifically, new commercial buildings and multi-family residential units in target cities within 7 years of project commencement.

Investment Description

- International Finance Corporation (IFC)

Advisory Services Project

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/