Early Warning System

IFC-600031

Afghanistan Business License II

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Quick Facts

Countries	Afghanistan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-06-17
Sectors	Finance
Investment Amount (USD)	$ 2.00 million

Project Description

Building on the reforms achieved in Phase I of the Afghanistan Licensing Reform Project, the overall goal of Phase II is to support the MoCI in promoting an investment climate that is conducive to private sector growth. To pursue this goal, the project targets to achieve the following objectives by project completion:

(1) Business Registration and Licensing:

- Establishing further streamlined processes for increased efficiency and sustainability in the one-stop-shop created at the MoCI during Phase I of the project.

- Successfully rolling out the business registration and licensing reforms conducted in Kabul to MoCI offices at the provincial level in light of international best practices.

(2) Renewal of Business Licensing:

- Increasing efficiency and sustainability for the renewal process of business licensing in the MoF.

People Affected By This Project

The Investment Climate regulatory reform intervention is aimed at streamlining business registration and licensing procedures, which has long been regarded as a major obstacle to starting a business in Afghanistan. The objective of this project is to support the Government of Afghanistan at the national and sub-national level in developing the registration and licensing system by creating a transparent and simplified regulatory framework and reduces the complexity of the process; hence, reduce private sector compliance cost.

Investment Description

- International Finance Corporation (IFC)

Estimated Total Budget
$2,000,000.00
(Project budget includes all project-funded activities)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/