Early Warning System

IFC-599726

Sub-National Doing Business - Central America and Dominican Republic

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Quick Facts

Countries	Dominican Republic, El Salvador, Guatemala, Honduras, Nicaragua
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	U
Voting Date	2013-12-27
Sectors	Industry and Trade
Investment Type(s)	Grant
Investment Amount (USD)	$ 0.60 million
Project Cost (USD)	$ 0.60 million

Project Description

From the IFC:

The regional and subnational Doing Business project in Central America and the Dominican Republic will produce baseline data on four Doing Business areas that are actionable at the national and local level and where subnational differences are more likely to occur: Starting a Business, Dealing with Construction Permits, Registering Property and Trading Across Borders. The first three will be analyzed in 22 locations (7 capitals and 15 subnational cities -3 per country) in the Dominican Republic, El Salvador, Guatemala, Honduras and Nicaragua. The trading across borders indicator will cover main and secondary maritime ports and include an analysis on documents required for intra-regional trade. The project will also incorporate a gender component based on data from the 'Women, Business and the Law 2014 (WBL)' study addressing the gender gap in policy variables using quantitative and objective data collected in the region.

The regional and subnational Doing Business project in Central America and the Dominican Republic aims to motivate policy reforms through fostering competition and collaboration across and within countries in the region. This will be achieved by creating new baseline data on business regulations at subnational level and producing a Subnational Doing Business report that: (i) compares locations across 7 countries in the region with each other and with 189 economies around the world; (ii) identifies regulatory constraints and highlighting the good practices; (iii) provides in depth analysis and detailed policy recommendations on how to improve the areas measured; and (iv) promotes peer to peer learning through the sharing of good practices.

Investment Description

- International Finance Corporation (IFC)

The total project budget, funded by the IFC, is US$604,750.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/