

 Early Warning System

IFC-597607

Indonesia Secured Transactions Project



Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2014-02-20
Borrower	Republic of Indonesia
Sectors	Finance
Investment Type(s)	Advisory Services
Investment Amount (USD)	\$ 1.55 million
Project Cost (USD)	\$ 1.55 million



Project Description

The Indonesia Secured Transactions project aims to improve access to finance for underserved SMEs in Indonesia, by strengthening one of the key pillars of the country's financial infrastructure to encourage lending secured by movable assets.

According to the bank document, the project aims to strengthen and modernize the existing secured transactions system in Indonesia, this project will focus on the following three areas:

- Improve the underlying legal framework related to secured transactions by recommending amendments to the Fiducia Security and Companies Act, together with supporting implementing regulations;
- Establish a modern web-based, integrated and centralized Fiducia (collateral) Registry system which aligns with international best practice; and
- Work with Regulators and Financial Institutions to identify new product/service offering opportunities for the SMEs and create linkages amongst market players to develop an effective movables lending industry in Indonesia.



People Affected By This Project

The Indonesia Secured Transactions project aims to improve access to finance for underserved SMEs in Indonesia, by strengthening one of the key pillars of the country's financial infrastructure to encourage lending secured by movable assets.



Investment Description

- International Finance Corporation (IFC)



Contact Information

There is no further information being revealed at this stage of the project

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>