

Early Warning System

IFC-597367

Pacific Tuna

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Quick Facts

Countries	Solomon Islands
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	U
Voting Date	2014-04-23
Sectors	Industry and Trade, Technical Cooperation
Investment Type(s)	Advisory Services
Project Cost (USD)	$ 1.80 million

Project Description

According to the bank's website, "In this project, IFC will work with tuna processor Soltuna to address issues in supply, training and retention of labor, specifically of women, who make up 2/3 of the Soltuna labor force. Soltuna, based at Noro in Solomon Islands Western Province, is Solomon Islands sole tuna processing facility and employs 1500 people, making it one of the countrys largest private sector employers. IFC has invested $10 million in Soltuna, which is owned by Trimarine, one of the worlds leading tuna suppliers, and entities of the Government of the Solomon Islands. IFC is also supporting the Government of the Solomon Islands to identify opportunities for improving management of fisheries sector revenues and encouraging further private sector investment in the fisheries sector in Solomon Islands."

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contact information provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/