Early Warning System

IFC-593267

EAP Corporate Governance

Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2012-05-13
Sectors	Finance
Project Cost (USD)	$ 3.70 million

Project Description

The overall goal of the project is to improve financial performance (reduced costs of capital, higher valuations, and/or improved loan terms), and operational efficiency (improved operations and/or clearer roles) of companies by promoting better Corporate Governance (CG) practices among companies in the selected countries of East Asia Pacific (EAP). By doing so, companies, should also enhance access to finance thereby contributing to an improvement of the national capital markets in the EAP Region.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/