

 Early Warning System

IFC-53650

Gigmile Series A



Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-09-30
Borrower	Gigmile Technologies Ltd
Sectors	Finance, Industry and Trade, Transport
Investment Type(s)	Equity
Investment Amount (USD)	\$ 4.00 million
Project Cost (USD)	\$ 4.00 million



Project Description

According to bank provided information, IFC is considering an equity investment of up to US\$4 million in Gigmile Technologies Ltd (“Gigmile” or the “Company”). The Company provides lease-to-own financing for two-wheeler and three-wheeler commercial vehicles used by drivers, logistics operators, and other micro-entrepreneurs to generate income. Through its financing platform, Gigmile addresses a significant gap in access to productive asset financing for customers that are underserved by traditional lenders. The proposed investment will support the Company’s growth and expansion while increasing access to commercial vehicle ownership in its target markets.



Investment Description

- International Finance Corporation (IFC)

The proposed IFC equity investment is for up to \$4 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Gigmile Technologies Ltd](#) (Financial Intermediary)



Private Actors Description

Shares of the Company are held by its co-founders, Kayode Adeyinka and Samuel Esiri, institutional investors (including Enza Capital, Techstars Accelerators, and Seedstars Ventures), and angel investors.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>