

 Early Warning System

IFC-53426

Shadwan Wind IPP



Quick Facts

Countries	Egypt
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	A
Voting Date	2026-10-30
Borrower	Egypt Electricity Transmission Company
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 700.00 million



Project Description

According to bank provided information, the Project involves the development, financing, construction, operation and maintenance of a 900MW greenfield wind power plant under the terms of a 25-year Power Purchase Agreement with the Egypt Electricity Transmission Company, fully guaranteed by Egypt's Ministry of Finance.



Investment Description

- International Finance Corporation (IFC)

Total Project cost is estimated to be up to US\$700 million. IFC will provide up to US\$100 million as well

as risk management products (interest rate swap and cross-currency swap) from its own account. The remaining debt of up to US\$560 million will be provided by a mix of parallel Lenders.



Private Actors Description

The Project will be implemented by Shadwan Wind Power SAE (the Borrower), an Egypt incorporated special purpose vehicle ultimately owned by Scatec ASA (the Sponsor).



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Scatec ASA	Parent Company	Energy



Contact Information

Shadwan Wind Power S.A.E

Ms. Samar Sherif

E&S Advisor

+201098473459

samar.sherif@scatec.com

Scatec Egypt Office: Building 44, Northern 90 Street, 5th Settlement, New Cairo

<https://www.scatec.com/en/>

Local Access of Project Documentation

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)