Early Warning System

IFC-53297

Dunarea East

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Quick Facts

Countries	Romania
Specific Location	Deleni in Constanta County, Southeastern Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-09-04
Borrower	Midmar Callatis SRL (Rezolv Energy)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 113.54 million
Loan Amount (USD)	$ 113.54 million
Project Cost (USD)	$ 465.52 million

Project Description

As stated by the IFC, the proposed investment would support the development of the 288 MW Dunarea greenfield onshore wind power plant in Constanta County, Romania. 211 MW of its overall capacity were awarded 15-year Contract-for-Difference under Romania’s support scheme with the balance expected to operate in the competitive electricity market on a merchant basis.

Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Project is estimated to cost approximately EUR 410 million. IFC is considering providing an A Loan of up to EUR 100 million for IFC's own account. The remainder of the financing package is expected to be provided by a club of DFIs and commercial banks.

Private Actors Description

As stated by the IFC, the Project is being implemented by Midmar Callatis S.R.L., a Special Purpose Vehicle incorporated in Romania, which is wholly owned by Rezolv Energy S.A. (Rezolv).

Rezolv was established in Luxembourg in July 2022 as an independent renewable energy producer focused on developing, owning and operating large-scale clean energy assets across Central and Eastern Europe. Rezolv is majority owned by Actis LLC (Actis) through its Actis Energy 5 Fund, and One Hundred and Thirty First Investment Company, a company wholly owned by Mubadala Investment Company (Mubadala) is a minority investor.

Actis is a leading global investor in sustainable infrastructure, with approximately US$16 billion of assets under management dedicated to infrastructure strategies. Since its acquisition by General Atlantic in October 2024, Actis operates as General Atlantic's sustainable infrastructure investment platform.

General Atlantic is a leading global growth investor, creating a diversified global investment platform with approximately USD 97 billion in combined assets under management. The firm was founded in 1980, investing in technology, consumer, financial services, healthcare, life sciences, climate, and sustainable infrastructure, with a global presence across the Americas, Europe, Asia, and the Middle East.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Actis LLP	Parent Company	Energy	owns	Rezolv Energy	Client	Energy

Contact Information

Client - Rezolv Energy S.A.:

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General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: +1 202-473-3800
Fax: +1 202-974-4384

Local Access of Project Documentation - Midmar Callatis SRL:

Address: Bld. Mamaia 158, Birou 2, Etaj 9, Constanta, Republic of Romania
Website: https://rezolv.energy/project/dunarea-east-west-wind-farm/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary

Other Related Projects

- EBRD-57052 Dunarea East wind Romania