Early Warning System

IFC-53269

Verod IV

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Quick Facts

Countries	Cameroon, Ghana, Ivory Coast, Nigeria, Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Borrower	Verod Capital Growth Fund IV LP
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 250.00 million

Project Description

According to bank provided information, the proposed project is for an equity investment of up to US$15 million in Verod Capital Growth Fund IV LP (the Fund or Verod IV), a generalist private equity (PE) fund targeting small- and mid-cap companies in West Africa, primarily in Nigeria, Ghana, Cote d'Ivoire, Senegal, and Cameroon, and a co-investment envelope of US$10 million. The Fund is seeking to raise US$250 million of total committed capital.

Investment Description

- International Finance Corporation (IFC)

The Fund has a target size of US$250 million. IFC proposes an equity investment of up to US$15 million, not to exceed 20% of total committed capital, and a co-investment envelope of US$10 million.

Private Actors Description

The Fund will be sponsored by Verod Holdings Limited and managed by its affiliate, Verod Capital Partners III, a Mauritius-based fund manager licensed by the Financial Services Commission in Mauritius (the Fund Manager). The Fund Manager is advised by its affiliate, Verod Capital Management Limited (the Investment Adviser), an investment advisory firm established in 2008 and headquartered in Lagos, Nigeria, which provides investment advisory services to the Fund Manager. Verod Holdings Limited, the Fund Manager and the Investment Adviser are together referred to as Verod.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Verod Holdings Limited	Client	-

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org