

 Early Warning System

IFC-52975

AA DRC II Upsiz.



Quick Facts

Countries	Congo, Democratic Republic of, Kenya
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-06-18
Borrower	AIRTEL CONGO RDC SA
Sectors	Communications, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million



Project Description

According to bank provided information, the proposed investment consists of providing an additional IFC A Loan of up to US\$50 million and US\$100 million equivalent in deliverable local currency to be disbursed to Airtel Africa's subsidiaries in the Democratic Republic of Congo and Kenya respectively ("Borrowers"). The Loan would be under similar terms and conditions as the previously committed facility. The investment is expected to underpin the Group's accelerated capex programme aimed at expanding its mobile network across the DRC and Kenya. Furthermore, the investment will also enable the Borrower to refinance existing debt to optimise the capital structure and support future expansion. Funds will be used to support Airtel Africa's operations and investments across two subsidiaries in Sub-Saharan Africa, namely DRC and Kenya.



Investment Description

- International Finance Corporation (IFC)

IFC intends to invest a senior debt of up to US\$ 150 million towards capital expenditure and refinancing of existing debt to the Group's subsidiaries in the Democratic Republic of Congo and Kenya.



Private Actors Description

Airtel Africa Plc (“AA”, “Airtel”, “Group”) is an integrated mobile network operator in 14 countries across Sub-Saharan Africa. It offers an integrated suite of telecommunications solutions to its subscribers, including mobile voice and data services as well as mobile money services. Airtel is a public company limited by shares incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The company is listed on the London Stock Exchange (LSE) and on Nigerian Stock Exchange (NSE). Bharti Airtel Limited, an Indian telecommunication company with operations in 17 countries, is a majority shareholder with 62.7% (as of Mar-2026) shareholding in the Group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Airtel Africa Plc	Client	Communications



Contact Information

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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)