

 Early Warning System

IFC-52971

Project JX



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-01
Borrower	JUMIA TECHNOLOGIES AG
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million



Project Description

According to bank provided information, the proposed Project is an equity investment of up to US\$25 million in Jumia Technologies AG (“Jumia” or the “Company”), Africa’s leading e-commerce platform and the first African technology company to list on a major global exchange, namely the New York Stock Exchange (NYSE). The proposed project aims at accelerating Jumia’s growth across its core markets.

IFC and Jumia are jointly exploring advisory services to (i) increase shareholder engagement, (ii) implement E&S actions outlined in the Environmental and Social Action Plan (ESAP), (iii) expand small and medium enterprise (SME) training and capacity building, and (iv) provide financing opportunities to SMEs on the platform.



Investment Description

- International Finance Corporation (IFC)

The proposed project is an equity investment of up to US\$25 million.



Private Actors Description

Jumia is a publicly traded company, with the majority of its shares held by retail investors, with several institutional investors holding each less than 10 percent of Jumia's shares. The Company is currently led by Chief Executive Officer (CEO) Francis Dufay and Executive Vice President (EVP) of Finance and Operations Antoine Maillet-Mezeray, supported by an executive team spanning finance, operations, technology, and commercial functions, as well as country CEOs across its key African markets.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jumia Technologies AG	Client	-



Contact Information

For Inquiries About the Project, Contact

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)