

 Early Warning System

IFC-52836

Amethis MENA Fund III S.C.A., SICAV-RAIF



Quick Facts

Countries	Egypt, Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	F1
Voting Date	2026-08-26
Borrower	Amethis MENA Fund III S.C.A.
Sectors	Education and Health, Energy, Finance, Industry and Trade, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 29.14 million
Project Cost (USD)	\$ 233.11 million



Project Description

According to bank provided information, the proposed project is an equity investment of up to €25 million into Amethis MENA Fund III (AMF III or the Fund), a small-cap generalist private equity (PE) fund targeting to invest in Morocco and Egypt as priority geographies and flexibility for select investments in Tunisia and Jordan, and a €15 million co-investment envelope. The Fund is targeting to raise €200 million to pursue minority and majority ownership stakes in companies across various sectors, including business services, healthcare, manufacturing and distribution, services to infrastructure and energy, and technology.

AMF III is a successor to Amethis MENA Fund II, a 2021 vintage fund with €120 million in commitments.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

The Fund will be managed by a Luxembourg general partner: Amethis MENA III General Partner S.a r.l. (the Fund Manager).
The Fund Manager is co-led by Luc Rigouzzo and Laurent Demey.



Contact Information

For Inquiries About the Project, Contact

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