Early Warning System

IFC-52836

Amethis MENA Fund III S.C.A., SICAV-RAIF

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Quick Facts

Countries	Egypt, Morocco
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-08-26
Borrower	Amethis MENA Fund III S.C.A.
Sectors	Education and Health, Energy, Finance, Industry and Trade, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 29.14 million
Project Cost (USD)	$ 233.11 million

Project Description

According to bank provided information, the proposed project is an equity investment of up to €25 million into Amethis MENA Fund III (AMF III or the Fund), a small-cap generalist private equity (PE) fund targeting to invest in Morocco and Egypt as priority geographies and flexibility for select investments in Tunisia and Jordan, and a €15 million co-investment envelope. The Fund is targeting to raise €200 million to pursue minority and majority ownership stakes in companies across various sectors, including business services, healthcare, manufacturing and distribution, services to infrastructure and energy, and technology.

AMF III is a successor to Amethis MENA Fund II, a 2021 vintage fund with €120 million in commitments.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

The Fund will be managed by a Luxembourg general partner: Amethis MENA III General Partner S.a r.l. (the Fund Manager). The Fund Manager is co-led by Luc Rigouzzo and Laurent Demey.

Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org