

 Early Warning System

IFC-52821

GWFP Touton SG



Quick Facts

Countries	Cameroon, Ghana, Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2026-06-15
Borrower	TOUTON SA
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 58.31 million
Project Cost (USD)	\$ 174.93 million



Project Description

According to bank provided information, the proposed investment is an unfunded risk participation for up to €50 million in a €150 million bilateral facility extended by Societe Generale Paris (“SG”) for Touton S.A. (“Touton” or the “Group”), leading global cocoa, coffee and vanilla commodity trader for more than 150 years, to finance the procurement and export of traceable cocoa mainly from IDA Countries; Cote d’Ivoire, Ghana and Cameroon (the Facilities, the Project).

The proposed facility will involve trade transaction mainly in West Africa.



Investment Description

- International Finance Corporation (IFC)

Total project cost will be up to EUR 150 million with IFC's investment of up to EUR50 million in the form of an unfunded participation.



Private Actors Description

Touton is a leading France-headquartered agro-industrial group with a global footprint spanning 15 offices worldwide. It is among the world's top cocoa traders, purchasing approximately 350,000 metric tons of cocoa annually and accounting for around 8% of global cocoa trade. Cocoa is the core of the Group's business, representing about 75% of its total revenues, with total trading volumes ranging between 300,000 and 400,000 metric tons of cocoa bean equivalents per year. Touton has a long-established presence across key producing origins and is one of the largest exporters of cocoa from Cote d'Ivoire as well as one of the leading exporters from Cameroon, reflecting its strong sourcing, logistics, and market positioning in major cocoa-producing regions.

Societe Generale ("SG") is a leading global Trade and Commodity Finance ("TCF") bank with strong growth ambitions in the agricultural commodities sector. Its Paris platform specializes in transactional trade finance, supported by dedicated and experienced transaction monitoring teams, and is widely recognized by the market for the quality of its structuring, execution, and risk management capabilities. SG is a strategic partner for IFC, leveraging its extensive international network and its strong commitment to sustainability and ESG standards. The bank has a long-standing relationship with Touton, having financed the Group for over 33 years with an excellent performance and credit track record.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cocoa Touton Processing Co	Client	-



Contact Information

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