Early Warning System

IFC-52815

SME+ RSF OTP Leasing Ukraine

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Quick Facts

Countries	Ukraine
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-08-28
Borrower	OTP Leasing LLC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 39.14 million
Project Cost (USD)	$ 57.92 million

Project Description

According to the Bank’s website, the proposed investment consists of an unfunded risk sharing facility (RSF) with LLC OTP Leasing (OLU) for a portfolio of up to €50 million consisting of eligible leases to small, medium-sized enterprises (SMEs) and larger companies (SME+) in Ukraine, where IFC’s risk participation will be up to 50 percent. The objective of the Project is providing the Company with a de-risking instrument and helping it expand leasing to SMEs and SME+, including underserved groups in agribusiness, women-owned, led by or employing youth, veterans and/or other similar groups (collectively, Target Groups). Up to 100 percent of the RSF portfolio would be earmarked to financing sustainable projects in renewable energy, energy efficiency and climate smart agriculture (Sustainable Solutions), including at least 20 percent allocation to Target Groups.

Early Warning System Project Analysis

The Project is categorized as FI-2 in accordance with IFC's Sustainability Policy. The Company will be required to screen out any activities that do not meet eligibility criteria, including but not limited to IFC Exclusion List activities, activities related to production and trade of radioactive materials, any coal-related activities, hydropower plants, offshore windfarms and solar photovoltaic (PV) installations except for the acquisition by lessees of small-scale solar photovoltaic installations and/or lessees involved in higher-risk business activities that may include: (i) involuntary resettlement, (ii) risk of adverse impacts on indigenous peoples, (iii) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage, (iv) significant retrenchment risks, or (iv) significant occupational health and safety risks (e.g., risk of serious injury or fatality to workers).

Investment Description

- International Finance Corporation (IFC)

Total project cost is expected to be €50 million.

IFC's Investment as Approved by the Board: Guarantee 39.14 million (USD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- OTP LEASING LLC (Financial Intermediary)

Private Actors Description

OTP Leasing LLC (OLU) is the largest leasing company in Ukraine with an approximate 34 percent market share in Ukraine in terms of leasing portfolio as of December 31, 2025. OLU provides financial leases and fleet management services to SMEs and SME+ across the country. The Company is fully owned by OTP Bank Plc (OTP), domiciled in Hungary, with 60 percent direct ownership and 40 percent through Merkantil Bill and Property Investments Bank Closed Company Limited by Shares, a Hungarian bank fully owned by OTP. OTP is one of the largest financial groups in the Eastern Europe, a leader of the Hungarian banking market, which shares are listed on the Budapest Stock Exchange.

Contact Information

For Inquiries About the Project, Contact:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org