Early Warning System

IFC-52771

GTST GCB CDI

Quick Facts

Countries	Ivory Coast
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-02-27
Borrower	Guan Chong Berhad
Sectors	Agriculture and Forestry
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 35.75 million

Project Description

According to bank's website, the proposed investment is an unfunded risk participation through the Global Structured Trade Finance Program (GTST) of up to EUR 30.25 million to Guan Chong Cocoa Côte d'Ivoire (GCC CI or the Company) to provide traceable cocoa working capital requirements in Côte d'Ivoire (the Project). GCC CI is a subsidiary of Guan Chong Berhad (GCB or the Sponsor) is a manufacturer of cocoa-derived food ingredients.The unfunded risk participation of up to EUR 30.25 million will be made available within a EUR 60.5 million revolving trade finance facility to be arranged by Société Générale Côte d'Ivoire ("SGCI" or the "Bank"), on terms to be agreed between the parties.

Early Warning System Project Analysis

Environmental Category: FI-1 - Significant

Investment Description

- International Finance Corporation (IFC)

IFC’s unfunded risk participation of up to EUR 30.25 million, is within a EUR 60.5 million revolving trade finance facility to be arranged by SGCI.

Private Actors Description

Guan Chong Berhad (GCB or the Sponsor) is Asia's largest and the world's fourth-largest manufacturer of cocoa-derived food ingredients. GCB was founded in 1985 and incorporated in its current form in 2004. Strategically headquartered in Malaysia and listed on Bursa Malaysia since 2005, GCB integrates activities from bean sourcing and grinding in origin countries to downstream processing in major consumer markets, thereby gaining control over quality, cost, and sustainability across the entire value chain. Societe General Cote d'Ivoire is a subsidiary of Societe General S.A "SG" and the largest Bank in Cote d'Ivoire. It is a regional systemic bank in Cote d'Ivoire and in the West Africa Economic and Monetary Union (WAEMU). SG started its operations in Cote d'Ivoire in 1941, opening 3 main branches in Abidjan, before creating Societe General de Banques de Cote d'Ivoire ("SGBCI") in 1962 as a commercial bank who mainly focused on the Retail & Public/Corporate segments and rebranding itself as SGCI in 2019. The Bank is today a complete universal bank, offering a wide range of products and services to its clients.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Guan Chong Berhad	Parent Company	Industry and Trade	owns	Guan Chong Cocoa Côte d'Ivoire	Client	Industry and Trade

Contact Information

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