Early Warning System

IFC-52635

Trident Fund 1

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Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-09-04
Borrower	Trident India Growth Fund 1 Trust
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 220.00 million

Project Description

According to bank's website, IFC proposes an equity investment of up to US$20 million and an additional co-investment envelope of up to US$20 million under the delegated authority framework in Trident India Growth Fund I Trust (the Fund), a growth equity fund focused on providing growth capital to companies in India with a key emphasis on: (i) Consumer, (ii) Financial Services, (iii) Manufacturing, (iv) Enterprise Tech, and (v) Healthcare domains.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The Fund is seeking to raise up to US$220 million in aggregate capital commitments. IFC proposes an equity investment of up to US$20 million (or INR equivalent) in the Fund. Additionally, a delegated authority co-investment envelope of an amount of up to US$20 million (or INR equivalent) in potential co-investments in the Fund’s portfolio companies is also being proposed alongside the Fund commitment.

IFC's Investment as Approved by the Board: US$ 40 million (equity)

Private Actors Description

The Fund will be managed by TGP Advisors LLP (“TGP” or the “Fund Manager”); a limited liability partnership incorporated in India. TGP was founded by Atul Gupta, Rajesh Ramaiah, and Pravan Malhotra.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Trident Growth Partners	Client	Finance

Contact Information

Trident India Growth Fund 1 Trust

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org