Early Warning System

IFC-52494

Ingenix Convert

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Quick Facts

Countries	Poland
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-01-16
Borrower	Ingenix.AI Ltd.
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 0.17 million

Project Description

According to bank's website, IFC is considering an equity investment in Ingenix.AI LTD (Ingenix, or the Company) to support the development of an AI-platform for clinical drug development that helps pharmaceutical companies predict clinical trial outcomes, improve efficiency, and bring new treatments to patients faster.

Early Warning System Project Analysis

Environmental Category: C - No Impact

Investment Description

- International Finance Corporation (IFC)

IFC has previously invested US$1.25 million in Ingenix via its Upstream program and is now considering converting its initial investment into shares of the Company.

IFC's Investment as Approved by the Board: 0.17 million (equity)

Private Actors Description

Founded in 2023 and headquartered in Warsaw, Ingenix.ai builds a Biological Reasoning Engine using Modality Fusion to integrate biomedical data across biological scales. Its AI platform helps pharmaceutical and biotech R&D teams guide clinical and translational decisions, improve drug development outcomes, and reduce trial risk through transparent, human-mediated biological reasoning. Shares of the Company are held by investment vehicles of founders Piotr Surma and Adam Dancewicz, as well as Venture Capital firms Inovo VC and OTB Ventures.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ingenix.AI Ltd	Client	Communications

Contact Information

Ingenix.AI Ltd

Project Team Leader: Piotr Surma

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