Early Warning System

# IFC-52401

## AA KE Upsize II

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## Quick Facts

| | |
|---|---|
| **Countries** | Congo, Democratic Republic of, Kenya |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Active |
| **Bank Risk Rating** | B |
| **Voting Date** | 2026-06-18 |
| **Borrower** | AIRTEL NETWORKS KENYA LIMITED |
| **Sectors** | Communications, Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 100.00 million |
| **Loan Amount (USD)** | $ 100.00 million |
| **Project Cost (USD)** | $ 100.00 million |

## Project Description

According to the bank disclosure statement, the proposed transaction consists of a repeat senior unsecured IFC loan of up to US$150 million to Airtel Africa plc subsidiaries in the Democratic Republic of Congo (DRC) and Kenya (together, the operating companies or OpCos), under IFC's ongoing Airtel Africa platform-level investment. The financing will be processed as a single IFC transaction and will support a combination of growth capital expenditure—primarily network expansion and modernization (including 4G infrastructure and fibre capacity)—and refinancing of existing debt.

## Investment Description

- International Finance Corporation (IFC)

## Contact Information

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The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

**Bank Documents**

- Environment &Social Review Summary
- Summary of Investment Information