Early Warning System

IFC-52388

Turkven V

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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-16
Borrower	TPEF V L.P.
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	$ 100.00 million

Project Description

According to bank's website, the approved transaction is an equity investment of up to US$60 million to TPEF V L.P. (“Turkven V” or the “Fund”) as well as a co-investment envelope of up to US$40 million for IFC to invest in select companies alongside the Fund. The Fund is a closed-end private equity (PE) fund to be domiciled in Guernsey with a target size of US$400 million. Turkven V will target lower-mid and mid-market companies in Turkiye.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

Proposed IFC Commitment of up to US$60 million to the Fund as well as a co-investment envelope of up to US$40 million for IFC to invest in select companies alongside the Fund.

IFC's Investment as Approved by the Board: US$ 100.00 million (equity)

Private Actors Description

The Fund will be managed by Growth Partners V L.P. (Guernsey) (the “General Partner”) advised by Turk Ventures Advisory Limited (Guernsey) (the “Adviser”), collectively referred to as “Turkven” or the “Fund Manager”.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Turk Ventures Advisory Limited	Undisclosed	Finance	has unknown relation to	Growth Partners V L.P. (Guernsey)	Client	Finance

Contact Information

Company: Turk Ventures Advisory Limited

Email: contact@turkven.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org