Early Warning System

IFC-52315

MFP-SME SGSN SL

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Quick Facts

Countries	Senegal
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-02-26
Borrower	SOCIETE GENERALE SENEGAL SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 59.75 million
Loan Amount (USD)	$ 59.75 million

Project Description

According to bank's website, the approved project is an up to 5-year Senior Loan (SL) of up to EUR50 million (circa. $59.7 million) for Société Générale Sénégal (SGSN or the Bank), to expand access to finance for underserved Micro, small and medium-sized enterprises (MSMEs), including women-owned/led MSMEs (WMSMEs), in Senegal. In addition, subject to further approvals, the project is expected to be supported by a pooled first loss guarantee (PFLG) of up to US$40 million provided by International Development Association (IDA) 20 Private Sector Window Blended Finance Facility (IDA20-PSW BFF) allocated to the SME Envelope under the MSME Finance Platform. The SL will continue to support the development of SGSN's lending activities to MSMEs and to WMSMEs in Senegal, which is part of the West African Economic and Monetary Union (WAEMU) region.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The proposed IFC investment consists of an SL of up to 5 years, providing up to EUR 50 million (c. $59.7 million).

IFC's Investment as Approved by the Board: US$ 59.75 million (loan)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Société Générale Sénégal (Financial Intermediary) **is owned by** Société Générale Group (Parent Company)

Private Actors Description

SGSN is majority owned by the Société Générale Group (63.3% ownership) based in France, the 3rd largest bank in France with over 26 million customers and a presence in 50 countries across five continents. SGSN, formerly known as Société Générale de Banques au Sénégal (SGBS) was founded in 1962, and is the second largest bank in the Senegalese market in terms of total assets, loans and deposits. SGSN boasts a network of 38 branches and offers a comprehensive range of financial products and services to corporate and retail customers.

Contact Information

Société Générale Sénégal

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org