Early Warning System

IFC-52282

Facility for Energy Inclusion

Early Warning System
Facility for Energy Inclusion

IFC-52282

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-05-29
Borrower	FEI-Ongrid LP (Cygnum Capital Group)
Sectors	Energy, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 750.00 million

Project Description

According to the IFC, the Facility for Energy Inclusion (FEI and/or the Fund) is looking to upsize to US$750 million AUM to further its impact across the region and deliver on an expanded mandate to increase access to affordable energy through investments in solar home systems, in addition to existing investments in other DRE subsectors, including mini-grids, small to medium scale independent power producer projects, telecommunications energy servicing companies, and commercial & industrial (C&I) energy operators. This is aligned with the World Bank Group's M300 initiative.

IFC's proposed investment is an equity investment of up to US$40 million in the upsized Fund, subject to the total own account exposure not exceeding 20% of total Fund size and IFC not being the largest investor (the Project).

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Cygnum Capital Group Ltd (Financial Intermediary)

Private Actors Description

According to the IFC, the Facility for Energy Inclusion (FEI and/or the Fund) is a pan-African structured debt fund dedicated to financing decentralized renewable energy (DRE) projects in Africa. The Fund has total assets under management (AUM) of c.US$361 million and has, to date, deployed c.US$482 million in DRE assets within 25 countries, supporting multiple enterprises and creating jobs across the continent.

Contact Information

General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433
Telephone: +1 202-473-3800
Fax: +1 202-974-4384

Financial Intermediary - Cygnum Capital Group:

Carmen de Castro - FEI Fund Lead, Cygnum Capital Group
Phone: +34669427951
Email: carmen.decastro@cygnumcapital.com
Address: Valley View Office Park, Tower A, 3rd Floor, City Park Drive, Nairobi, Kenya
Website: www.cygnumcapital.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org