Early Warning System

IFC-52280

Garanti Lease

Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-08-06
Borrower	Garanti Finansal Kiralama A.S.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 115.02 million

Project Description

According to the Bank’s website, the proposed investment comprises a senior loan package to Garanti Finansal Kiralama A.S. (Garanti Leasing) for an aggregate amount of up to €250 million with a tenor of up to five years, including: (i) an A loan of up to €100 million for IFC’s own account; and (ii) B1 Loan of up to €150 million for the account of participants (the Project).

At least 50% of the proceeds will be allocated to financing small and medium sized enterprises (SMEs), of which 30% is expected to be dedicated to women-owned/led SMEs (WSMEs), while remaining 50% of the proceeds will support the expansion of the Company’s energy transition leasing portfolio.

Early Warning System Project Analysis

The environmental and social (E&S) risks and impacts associated with the supported climate-related leasing activities are considered limited and readily addressed through mitigation measures. The overall portfolio risk is considered medium. Accordingly, **the Project has been categorized as FI-2** in accordance with IFC's Environmental and Social Sustainability Policy. Key E&S risks and potential impacts for this Project relate primarily to Garanti Leasing's capacity to identify, assess, and manage E&S risks associated with the climate-related leasing activities for MSMEs and corporates supported under this transaction.

The Project will not support coal-related activities, or higher risk business activities including: (a) involuntary resettlement; (b) risk of adverse impacts on indigenous peoples; (c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage; (d) risk of retrenchment; or, (e) significant occupational health and safety risks. For this Project, the Leasing Company will be required to screen transactions against the IFC Exclusion List, and host country E&S laws and regulations, screen out higher-risk transactions as contemplated by the Performance Standards and conduct Supply Chain Assessment for Solar Photovoltaics (PVs) and Electric Vehicles (EVs).

Investment Description

- International Finance Corporation (IFC)

A senior loan package of up to €250 million, including (i) an A loan of up to €100 million for IFC’s own account, and (ii) a B1 Loan of up to €150 million, to finance expansion of the Company’s SME, WSME and energy transition leasing portfolio.

IFC's Investment as Approved by the Board: Loan 115.02 million (USD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Garanti Finansal Kiralama A.S. (Financial Intermediary)

Private Actors Description

Garanti Leasing, established in Turkiye in 1990, to provide financial leasing solutions to commercial, SMEs, retail, and corporates, is a wholly owned (100%) subsidiary of Turkiye Garanti Bankasi A.S. (Garanti BBVA), the second-largest private bank in Turkiye. As of December 2025, Garanti Leasing had $2.1 billion in consolidated total assets, $558 million in total equity and gross NPL ratio of 2.5%.

Garanti BBVA, founded in 1946, provides a full range of banking services across retail, corporate, SME and investment banking segments. It is a core subsidiary of Spain-based BBVA Group, which holds approximately 86% of its shares, with remainder publicly traded on Borsa Istanbul.

Garanti Leasing is headquartered in Istanbul, Turkiye, and provides financial leasing services to customers nationwide through its network of 11 regional branches. The Company also leverages its Parent Bank’s extensive network of over 790 branches across the country to further expand its reach.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Turkiye Garanti Bankasi A.S.	Parent Company	-

Contact Information

For Inquiries About the Project, Contact:
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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org