Early Warning System

IFC-52276

Eastcastle II

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Quick Facts

Countries	Congo, Democratic Republic of
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-05-30
Borrower	EASTCASTLE INFRASTRUCTURE DRC S.R.L.U.
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 34.35 million
Project Cost (USD)	$ 180.00 million

Project Description

Eastcastle Infrastructure DRC SARLU (“Eastcastle DRC” or the “Company”) is a subsidiary of Eastcastle Infrastructure Limited (“Eastcastle Infrastructure”), which was established in 2020 as a platform company to own and operate shared telecom tower infrastructure in the Democratic Republic of Congo (“DRC”) and Nigeria. Eastcastle Infrastructure and Eastcastle DRC are existing IFC clients, with environmental and social (E&S) performance assessed as satisfactory. An Environmental and Social Review Summary (ESRS) for IFC’s initial equity investment in Eastcastle Infrastructure was publicly disclosed in 2021 (https://disclosures.ifc.org/project-detail/SII/44090/eastcastle). IFC subsequently disclosed an ESRS in connection with a further US$30 million debt facility provided to Eastcastle DRC in 2023 (https://disclosures.ifc.org/project-detail/SII/46563/eastcastle-debt). IFC is considering a reinstatement of its initial debt commitment of up to US$30 million and a new blended finance facility of up to $30 million, as part of a larger financing package, to support the Company’s continued growth in the DRC. The Company operates a geographically dispersed portfolio of telecom tower sites, many of which are located in remote or security-constrained areas.

Investment Description

- International Finance Corporation (IFC)

The total financing package is around US$180 million. IFC is considering a reinstatement of its initial debt commitment of up to US$30 million and a new blended finance facility of $29 million, as part of a larger financing package, to support the Company’s continued growth in the DRC. The Company operates a geographically dispersed portfolio of telecom tower sites, many of which are located in remote or security-constrained areas.

Private Actors Description

The Company is 100% owned by Eastcastle Infrastructure, which in turn is 100% owned by Eastcastle Holdings Limited (“Eastcastle Holdings”). Eastcastle Holdings is owned (i) 34.84% by Africa Infrastructure Investments Manager, (ii) 32.85% by Adenia Partners, (iii) 18.38% by the IFC, and (iv) 13.48% by the Company’s co-founders Peter Lewis and Pankaj Kulshreshtha.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eastcastle Infrastructure Limited	Parent Company	Construction

Contact Information

Eastcastle Infrastructure Limited
Peter Lewis
info@ecinfras.com
Les Ormes Resort, La Rue Carree, St Brelade JE3 8FL, Channel Islands

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary
- Final ESRS_Disclosure 23.04.26