Early Warning System

IFC-52173

Microinvest Senior Loan

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Quick Facts

Countries	Moldova
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	I.M. OMF MICROINVEST SRL
Sectors	Agriculture and Forestry, Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 62.70 million

Project Description

According to the Bank’s website, the proposed investment consists of an up to EUR55 million (US$62.7 million equivalent) financing package comprised of i) up to EUR20 million A-loan, ii) up to EUR20 million B1 loan and iii) up to EUR15 million Partial Credit Guarantee (PCG) (together the Project) to O.C.N. Microinvest SRL (MI) for on-lending to micro, small, and medium-sized enterprises (MSMEs). At least 50% of the proceeds will be allocated to MSMEs operating in the agriculture sector (Agri-MSMEs). The objective of the Project is to help MI expand its lending to MSMEs, including underserved groups in agribusiness.

Early Warning System Project Analysis

The Project’s proceeds will be used to finance micro, small and medium enterprises (MSMEs) in Moldova. E&S risks of such investment are low/medium, therefore, **the project has been classified as FI-2** according to IFC’s Sustainability Policy. The Project will not support any activities on IFC Exclusion List, activities related to production and trade of radioactive materials, coal-related activities, or higher E&S risk business activities that may include: a) involuntary resettlement, b) risk of adverse impacts on indigenous peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage, significant retrenchment or d) significant occupational health and safety risks.

Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of an up to EUR55 million (US$62.7 million equivalent) finance package to support MI's lending operations to micro, small, and medium-sized enterprises (MSMEs). At least 50% of the loan proceeds will be allocated to MSMEs operating in the agriculture sector (Agri-MSMEs).

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Microinvest (Financial Intermediary)

Private Actors Description

Microinvest (MI) is the leading non-banking financial institution (NBFI) in the Republic of Moldova with a focus on financially underserved microentrepreneurs. As of December 2025, the Company held a 41.5% market share of the total NBFI loan portfolio, ranking 1st in the market. In terms of the combined total loan portfolio across the banking and NBFI sectors, the Company ranked 5th, with an approximately 6% loan market share.

In 2025, BC Victoriabank SA (VB) – part of the Banca Transilvania Financial Group and controlled by Banca Transilvania S.A. (BT), completed the full acquisition of MI, marking a strategic consolidation that reinforces Group's market position and ambition to establish a leading presence in Moldova's financial sector.

MI is headquartered in Chisinau, Moldova, and provides micro, small, and medium-scale financing solutions to entrepreneurs and businesses across the country and individual consumer loans.

Contact Information

For Inquiries About the Project, Contact:
O.C.N. Microinvest S.R.L.
Irina Cosiuc
Head of Funding and Reporting
+373 22 80 17 01
irina.cosiuc@microinvest.md
Bd. Renasterii Nationale No. 12, Chisinau 2024, MD
https://microinvest.md/

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org