

 Early Warning System

IFC-52140

LAP MML



Quick Facts

Countries	Liberia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-11-26
Borrower	Liberian American Poultry (LAP) and Modern Mills of Liberia (MML)
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 27.80 million
Project Cost (USD)	\$ 42.50 million



Project Description

According to bank provided information, IFC proposes an up to US\$30 million Sustainability-Linked Loan (SLL) to Liberian American Poultry (LAP) and Modern Mills of Liberia (MML), collectively referred to as the Companies. The investment will support capacity expansion and provide working capital for both companies. Specifically, MML will double its flour milling capacity to 300 tonnes per day, while LAP will increase its table egg production from 750 to 1,500 cartons per day.



Investment Description

- International Finance Corporation (IFC)

The total project cost of US\$42.5 million includes US\$27.8 million in CAPEX (US\$12.0 million for MML and US\$15.8 million for LAP) and US\$14.7 million in working capital for both companies. The project will be financed through a US\$30 million IFC loan and US\$12.5 million of Sponsor equity contributions.



Private Actors Description

Established in 2018, MML is a leading flour mill in Liberia. In addition to flour milling, the company produces animal feed, which is primarily supplied to its sister company, LAP, as part of an integrated feed-to-egg business model. LAP is Liberia's leading table egg producer.

MML and LAP are majority-owned (51%) by West African Premier Investment LLC (WAPI), an investment fund of the Siblani family. Mr. Henri Chaoul holds a 24% stake in MML and a 19% stake in LAP, with the remaining shares held by other minority investors.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Liberian American Poultry	Client	-
-	-	-	-	Modern Mills of Liberia	Client	-



Contact Information

For Inquiries About the Project, Contact

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Website<https://lapliberia.com/><https://www.modernmillsliberia.com/>

Local Access of Project Documentation

Modern Mills of Liberia, Inc.

Jamaica Road Junction, Bushrod Island

Monrovia, Liberia

Liberian American Poultry, Inc.

Kaifa Town

Bomi County, Liberia

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental & Social Review Summary](#)