

 Early Warning System

IFC-52117
SLGP DKIB FY26



Quick Facts

Countries	Kyrgyzstan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-12-12
Borrower	Demir Kyrgyz International Bank CJSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to the IFC, the proposed project consists of an unfunded Risk Sharing Facility (RSF) for Demir Kyrgyz International Bank CJSC (DKIB or the Bank), a FIG portfolio client in the Kyrgyz Republic, an IDA country. The facility will be for up to eight years, during which IFC will guarantee up to US\$5 million equivalent in local currency, covering 50% of the Bank's credit risk on a target portfolio of loans to micro, small and medium enterprises (MSMEs) with a principal amount of up to US\$10 million equivalent in local currency (the Project). The Project is eligible for gender flagging, with at least 25% of the proceeds dedicated to women-owned MSMEs (WMSMEs) on a best-effort basis. The Project would be processed under IFC's Small Loans Guarantee Program (SLGP), a programmatic approach to de-risk and scale-up financing for MSMEs in eligible countries, such as the Kyrgyz Republic.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [DEMIR KYRGYZ INTERNATIONAL BANK](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, founded in 1997 in Bishkek, DKIB is currently 92.5% owned by Dr. Halit Cingillioglu, with the remaining 7.5% held by HCBG Holding B.V., a Netherlands-registered entity that is also wholly owned and controlled by Dr. Cingillioglu. As one of the oldest and most well-established financial institutions in the Kyrgyz Republic, DKIB ranked as the 7th largest bank by assets as of June 2025.



Contact Information

Financial Intermediary - Demir Kyrgyz International Bank CJSC:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>