

 Early Warning System

IFC-52116

Visa Settlement Risk Sharing Facility



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-04-10
Borrower	IDB borrowing countries
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 200.00 million



Project Description

According to the IFC, the proposed investment is for an unfunded risk participation facility on a portfolio of settlement risk exposures to be established between Visa International Service Association (“Visa” or the “Company”) and IFC. The facility size will be up to US\$200 million. Through the investment IFC will cover settlement risk of a pool of eligible Visa licensee financial institutions (primarily banks but also non-bank financial institutions, and fintechs) based and operating in the Latin America and the Caribbean (“LAC”) region (the “Facility”).

In some of these markets, financial institutions are constrained by financial requirements that can limit their ability to participate in global payment ecosystems, leaving millions of people and local merchants reliant on cash and cut off from the convenience, safety, and efficiency digital payments can provide.

The new IFC initiative addresses this gap directly by assuming a portion of the credit settlement risk, thus enabling more institutions to offer innovative and reliable digital payment services to more customers, including small business owners, women entrepreneurs, and people historically shut out of the formal financial system (the “Project”).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

According to the IFC, Visa is a global payments technology company operating one of the world's largest electronic payment networks. Visa operates VisaNet, a processing network that connects consumers, merchants, financial institutions, and governments, enabling the secure movement of funds through credit, debit, and prepaid card transactions as well as digital and mobile payments. In addition to payment services, the Company provides authorization, clearing, and settlement processing, cross-border payment and currency conversion capabilities, and a range of value-added services, including risk management, data analytics, advisory, marketing, and customer engagement solutions. The Company also invests in emerging technologies aimed at enhancing the security, efficiency, and accessibility of digital payments, including tokenization, artificial intelligence, and advanced authentication solutions.

Originally established in 1958 as BankAmericard and subsequently reorganized as Visa in 1976, the Company evolved from a bank-owned association into a publicly listed corporation following its IPO in 2008. Currently, Visa operates in more than 200 countries and territories worldwide. For the twelve months ended June 2026, Visa's network processed approximately US\$17.9 trillion in payment volume, intermediated 274.8 billion transactions, and supported more than 5.2 billion cards globally.



Contact Information

For Inquiries About the Project, Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>