Early Warning System

IFC-52079

Agricola Alvorada

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Quick Facts

Countries	Brazil
Specific Location	Mato Grosso
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-10-27
Borrower	Agricola Alvorada SA
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million

Project Description

As stated by the IFC, the investment comprises (i) an A loan up to US$40 million and (ii) a B1 loan up to US$60 million to Agricola Alvorada S.A. (Alvorada), an agribusiness group in Mato Grosso, Brazil, engaged in warehousing, grain trading, logistics and agro-input retail. Proceeds will fund traceable grain sourcing, partially a corn ethanol plant, drying automation, and eucalyptus plantations supplying biomass to warehouses and the plant.

This is an upstream-enabled project under the ongoing Brazil Sustainable Land Project (#608215). IFC's Upstream Project with Alvorada focuses on capacity building for farmers and technical assistants, strengthening the Company's supplier sustainability and productivity. Training supports conversion of degraded pasture into productive agriculture, reducing deforestation pressure while intensifying cattle and lowering emissions. It reinforces a circular model: Alvorada buys farmers' corn for ethanol and supplies DDG back as animal feed, boosting linkages and incomes.

Investment Description

- International Finance Corporation (IFC)

According to the information provided, the proposed IFC investment consists of (i) an IFC A loan up to US$40 million and a (ii) B Loan up to US$60 million.

Private Actors Description

As stated by the IFC, Jarbas Weiss is the controlling shareholder of Alvorada and Bunge is a minority shareholder, having entered the partnership in 2017.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Bunge Ltd	Investor	Agriculture and Forestry	invests in	Agricola Alvorada SA	Client	Agriculture and Forestry

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary (ESRS)

Campaign Documents

- Realtime Deforestation Monitoring Report (Aid Environment, July 2023)

Media

- Agro-industry surrounds Xingu indigenous territory (Dialogue Earth, April 2021)

Other Related Projects

- IFC-608215 Brazil Sustainable Lands