Early Warning System

IFC-52066

Agronorte

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Quick Facts

Countries	Brazil
Specific Location	Tres Coracoes, state of Minas Gerais
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-04-30
Borrower	Grupo Agronorte
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

As stated on the project disclosure page, IFC is considering a US$ 20 million loan to partially finance the acquisition of an already built animal nutrition facility (the Project) in the industrial district of Tres Coracoes, state of Minas Gerais, Brazil. The area is characterized by established industrial and logistics activities with no residential areas in the immediate vicinity. No Indigenous Peoples or Quilombola communities have been identified within the project's area of influence.

The Project site covers a total area of 529,000 m², including 244,000 m² of built-up area. The plant has a nominal capacity of 520,000 tons per year and is designed to produce pet, equine, livestock, and fish feed. The facility includes units for grain handling, milling, extrusion, drying, conveying and packaging. By the end of 2026, the factory is expected to employ 250 employees and 700 employees once it reaches full capacity.

Early Warning System Project Analysis

IFC’s Environmental and Social (E&S) review of this investment included: (i) review of E&S related documents provided by the Company; (ii) meetings with Agronorte staff responsible for environment, occupational health and safety (OHS) and human resources (HR); and, (iii) field visits to Agronorte’s existing animal nutrition plant in Tocantinopolis, Tocantins in December 2025 and to the Project site in Tres Coracoes, Minas Gerais in January 2026.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, Agronorte is owned by the Goncalves Carvalho Family. The founder, Gilmar Goncalves Carvalho holds the majority of the Company and the remaining is owned by his wife and their three sons.

Agronorte (the Company) - https://www.agronorte.com/, is a Brazilian family-owned agribusiness with operations spanning grain trading, logistics, animal nutrition, grain storage, and inputs retail. The Company operates across 15 Brazilian states, and its footprint covers Tocantins and Para (North), Goias (Midwest), and Maranhao (Northeast). Agronorte sources its raw materials primarily from regional grain producers and cooperatives, focusing on soybeans and corn for its animal nutrition operations.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Agronorte	Client	Agriculture and Forestry

Contact Information

Client - Grupo Agronorte:

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary

Community Documents

- Apinajé voltam denunciar desmatamento e pedem ao Banco Mundial não ceder empréstimo à desmatador
- Apinaje letter to the IFC's BoD_May2026
- JOINT CSOs OPEN LETTER TO THE IFC's BOD_11May26
- Letter to IFC on Agronorte_APR26

Media

- Lideranças Indígenas Apinajés exigem que o Banco Mundial interrompa empréstimo a agronegócio com ac
- Manifesto público do Povo Apinajé contra desmatamentos em área reivindicada pela comunidade indígen
- Organizações e ativistas pedem suspensão de empréstimo milionário a empresa acusada de desmatar per
- Banco Mundial negocia US$ 20 mi a acusado de desmate perto de terra indígena no Tocantins
- Lideranças Indígenas Apinajés exigem que o Banco Mundial interrompa empréstimo a agronegócio com acu