Early Warning System

IFC-51991

Movit Products

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Quick Facts

Countries	Uganda
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-06-22
Borrower	MOVIT PRODUCTS LIMITED
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 21.50 million

Project Description

According to bank's website, IFC is considering a total funding package of up to US$20 million to Movit Products Limited (“Movit” or the “Company” or the “Borrower”), a leading personal care and hygiene manufacturer in Uganda. The Company currently manufactures from its plant in Uganda and sells a wide range of personal care and hygiene products across ten African countries. The funds will be used to i) establish a greenfield manufacturing plant in Tanzania and provide working capital for the new operations under Movit Products (Tanzania) Limited (a co-borrower); and ii) finance equipment purchases and working capital for the Company’s Uganda operations (the “Project”). The new facility will manufacture personal care and hygiene products for the Tanzanian market and neighbouring countries, complementing the Company’s existing operations in Uganda. The project is expected to strengthen regional manufacturing capacity, improve access to affordable personal care and hygiene products, reduce reliance on imports, and support job creation and regional value addition in Eastern and Southern Africa.

Early Warning System Project Analysis

Environmental Category: B - Limited

Investment Description

- International Finance Corporation (IFC)

The total project cost is estimated at approximately US$21.5 million, and is expected to be financed by: (i) IFC ‘A’ Loan of up to US$12 million, and (ii) B2/MCPP Trust Loan of up to US$8 million, mobilized under IFC’s Managed Co-Lending Portfolio Program (MCPP) (together with IFC ‘A’ Loan, the “IFC Loan”, and (iii) US$1.5 million from the Company’s internally generated cash.

Private Actors Description

Movit Products Limited (Uganda) is owned by Simpson Birungi (96.5%), Jackson Turyatunga (2.0%) and Grace Katushabe (1.5%). Movit Products (Tanzania) Limited is owned by Simpson Birungi (64.8%), Jimson Birungi (17.6%), and Jackson Turyatunga (17.6%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Movit Products Limited	Client	Industry and Trade

Contact Information

Movit Products Limited

Project Team Leader: Simon Mugisha

Title: Chief Financial Officer

Email: simon.mugisha@movitproducts.com

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary - ESRS (English)