Early Warning System

IFC-51959

Koncar Croatia

Early Warning System
Koncar Croatia

IFC-51959

Quick Facts

Countries	Croatia
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-07-24
Borrower	Koncar d.d.
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 342.06 million
Project Cost (USD)	$ 420.96 million

Project Description

According to the Bank’s website, IFC will support the investment program of KONCAR d.d., which includes investments in new production capacity for critical grid equipment, logistics infrastructure, energy efficiency, research and development capabilities, and other initiatives that support the Group’s growth.

Associated Advisory Engagement: IFC is exploring the provision of advisory support to the Group in relation to its workforce policies.

Early Warning System Project Analysis

This is a **Category B** project according to IFC's 2012 Policy on Environment and Social Sustainability. The proposed project will have limited adverse E&S risks and/or impacts that are few, site-specific, largely reversible, and readily addressed through existing mitigation measures and good international industry practices (GIIP). Key E&S risks and issues associated with this project include: (i) the adequacy and consistent application of the corporate and facility level E&S management systems and organizational capacity to assess and manage E&S risks and impacts during the construction and operational phases of the sub-projects; (ii) labor and working conditions management (including construction contractors, sub-contractors and immigrant workers), OHS, and prevention of Gender-based Violence and Harassment (GBVH) risks; (iii) hazardous materials & waste management (including potential asbestos); (iv) supply chain E&S risk management; (v) emergency preparedness and response including life and fire safety; and (v) stakeholder engagement and community grievance management.

Investment Description

- International Finance Corporation (IFC)

IFC’s financing is an up to €120 million A Loan. Total Project cost is estimated at €370 million.

IFC's Investment as Approved by the Board: Loan 342.06 million (USD)

Private Actors Description

Headquartered in Zagreb, Croatia, *KONCAR* is a leading South-East European industrial and engineering group that designs, manufactures, and services equipment for critical energy and transport infrastructure. KONCAR is listed on the Zagreb Stock Exchange. Its shareholder base consists predominantly of local institutional investors, including pension funds and insurance companies, with no single controlling shareholder.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Koncar Group Inc.	Client	-

Contact Information

For Inquiries About the Project, Contact:

KONCAR d.d.
Mrs. Kristina Mumic
Head of Sustainability Department
+385 98 266 530
kristina.mumic@koncar.hr
Fallerovo setaliste 22, 10000 Zagreb, Croatia
www.koncar.hr

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental & Social Review Summary (ESRS)