

 Early Warning System

IFC-51933  
Tegeta Envelope

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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### Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	TEGETA MOTORS LIMITED LIABILITY COMPANY
<b>Sectors</b>	Industry and Trade, Transport
<b>Investment Type(s)</b>	Loan



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### **Project Description**

IFC is proposing an up to US\$40 million (or equivalent in Georgian Lari) long-term financing package for Tegeta Motors LLC (Tegeta or the Company), the largest automotive retail and service company in the South Caucasus region and market leader in Georgia. The IFC's financing, to be deployed in phases with the first investment of US\$20 million to be in Tegeta's GEL 260 million bond, will support Tegeta's investment program (the Project), which includes (i) scaling up sale, rental and lease of hybrids and EVs (70% of IFC's financing), (ii) service network changes and digital solutions designed to increase efficiency and improved access to underserved communities (10% of IFC's financing), and (iii) extending tenor of the Company's maturing debt (20% of IFC's financing).



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**Investment Description**

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tegeta Motors LLC	Client	Transport



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## Contact Information

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

### ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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**Bank Documents**

- [Environmental and Social Review Summary](#)