

 Early Warning System

IFC-51899

MFP-SME TBC Lsng



Quick Facts

Countries	Georgia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-05-29
Borrower	JSC TBC Leasing
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 40.00 million
Loan Amount (USD)	\$ 40.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

As stated on the project disclosure page, the IFC proposes to extend a senior unsecured loan of up to USD 40 million to Joint Stock Company TBC Leasing (TBC Leasing or the Company), a leading non-banking financial institution incorporated and operating in Georgia. TBC Leasing is a 100% subsidiary of TBC Bank, the largest bank in Georgia by assets, and holds an undisputed market leadership position with more than 80% of the Georgian leasing market. The purpose of the loan is to expand TBC Leasing's MSME-oriented leasing portfolio with at least 30% earmarked for MSMEs operating in rural areas of Georgia, where access to traditional bank financing is most constrained. The proposed project represents IFC's first leasing sector investment in Georgia in 20 years and marks a strategic re-engagement with the country's non-banking financial sector.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [TBC Leasing](#) (Financial Intermediary) **is owned by** [JSC TBC Bank](#) (Parent Company)



Private Actors Description

As stated by the IFC, TBC Leasing was established in Jan 2004. TBC Bank Group PLC (The Group) is the ultimate parent and 100% shareholder of TBC Leasing through JSC TBC Bank - the largest bank in Georgia by total assets and its parent. TBC Bank Group PLC is listed on the London Stock Exchange. The Group has a strong track record of performance and is a well-established counterpart to IFC and other development finance institutions.



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>