

 Early Warning System

IFC-51891

DARP NPL EOS IV



Quick Facts

Countries	Bosnia and Herzegovina, Bulgaria, Croatia, Poland, Romania, Serbia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-01-15
Borrower	EOS Holding GmbH
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 232.72 million
Project Cost (USD)	\$ 465.43 million



Project Description

As stated by the IFC, the Distressed Asset Recovery Program (DARP) facility (the Facility) is to invest in distressed assets across Bosnia & Herzegovina (BiH), Bulgaria, Croatia, Poland, Romania, and Serbia (the Target Markets). Target distressed assets include retail and SME/corporate non-performing loans (NPLs), real estate owned (REOs) by FIs, and special situation loans (Special Situation Loans) to stressed or distressed companies backed by real estate collateral (collectively, the Target Assets). 100% subsidiaries of EOS Holding GmbH (EOS or the Sponsor) will co-invest alongside IFC and local subsidiaries of the Sponsor (collectively, Local Asset Managers) will service the Target Assets. The Facility will have total capital commitments of €400 million in form of pari-passu equity (up to 50% by IFC; up to 50% by the Sponsor).



Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Facility involves capital commitments of up to €400 million by IFC and EOS to invest in Target Assets in BiH, Bulgaria, Croatia, Poland, Romania and Serbia. The proposed investment involves an IFC equity investment of up to €200 million in the Facility.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [EOS Holding GmbH](#) (Financial Intermediary)



Private Actors Description

As stated by the IFC, EOS is a distressed assets investor and servicer with more than 50 years of experience, with headquarters in Germany. EOS focuses on pricing, acquiring and managing NPL portfolios and REOs, being one of the leading players in the distressed assets market of several European countries and with expertise in both secured and unsecured retail and SME/corporate NPLs. EOS is 100% owned by Otto Group, a German group engaged in retail, e-commerce and services.



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You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Other Related Projects

- IFC-47755 DARP NPL EOS III