Early Warning System

IFC-51878

Banpais SD-LTF

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Quick Facts

Countries	Honduras
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-06-15
Borrower	Banco del Pais S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Loan Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 130.00 million

Project Description

According to the IFC, the proposed investment consists of a senior and subordinated loan facility of up to US$130 million to Banco del Pais, S.A. (Banpais or the Bank) in Honduras. The financing package is comprised of: (i) 5y/1y senior loan of US$95 million, including US$25 million on IFC's own account and US$70 million from parallel lenders; and (ii) 10y subordinated loan of US$35 million on IFC's own account. The package will support the Bank's lending program to small and medium enterprises (SMEs), women-owned SMEs (WSME), and sustainable finance projects, as well as strengthen the Bank's regulatory capital through a Tier 2 instrument (the "Project").

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco del Pais, S.A. (Banpais) (Financial Intermediary)

Private Actors Description

According to the IFC,

Headquartered in San Pedro Sula, Banpais is among the five largest banks in Honduras, with a market share of over 12% in terms of total assets. The Bank has over 90 branches and more than 4,000 other service points to serve clients. Banpais is majority owned by Bicapital Corporation, the holding company of Bicapital Group and owner of Banco Industrial, the largest bank in Guatemala. Bicapital Group is one of the leading banking groups in Central America, with operations in 3 countries in addition to Honduras

Contact Information

For Inquiries About the Project, Contact

Banco del Pais, S.A.
Daniel Martinez
CFO
+504 2566 2020
danielm@banpais.hn
Edificio Torre Banpais, 2to. Nivel. Blv. Jose Antonio Peraza, San Pedro Sula.
www.banpais.hn

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org