

 Early Warning System

IFC-51865

GSCF SCB Global



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Standard Chartered Bank
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 250.00 million
Project Cost (USD)	\$ 500.00 million



Project Description

According to the Bank's website, the proposed project is an unfunded risk-sharing facility with Standard Chartered Bank ("SCB") in a portfolio of supply chain finance-related assets for up to US\$500 million with IFC participation of up to US\$250 million. The Project falls under the Global Supply Chain Finance (GSCF) Program, launched by the International Finance Corporation (IFC) in December 2022. GSCF supports trade in the emerging markets by providing funded or unfunded risk participation in partner banks' facilities. IFC risk participation is up to 50% of eligible assets in the facility (up to \$250 million for IFC's own account) and will mobilize SCB for the balance. This Facility aims to further improve access to Supply Chain Finance (SCF) in Emerging Markets (EM)s, including providing pre-shipment finance, bringing working capital benefits to local suppliers.



Early Warning System Project Analysis

The E&S risks are expected to be medium and, as such, the project is categorized as FI-2 according to IFC's Sustainability Policy.

The project will support short-term financing with a maximum tenor of 18 months to SCB corporate clients (Buyers) in agribusiness, manufacturing, and other sectors globally. Potential environmental and social risks (E&S) and issues associated with supply chain finance activities are typically associated with production of goods and commodities, the adequacy of a functioning supply chain management system and management of E&S -related reputational risks.



Investment Description

- International Finance Corporation (IFC)

The proposed project will be in an amount up to US\$500 million with underlying portfolio of supply chain finance (SCF) assets that will be risk-shared by Standard Chartered and IFC on a pre-agreed basis, with a IFC participation of up to US\$250 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Standard Chartered Bank](#) (Financial Intermediary)



Private Actors Description

Standard Chartered is a leading international banking group, with a presence in 53 of the world's most dynamic markets. Its purpose is to drive commerce and prosperity through its unique diversity, and its heritage and values are expressed in the brand promise, here for good. Standard Chartered PLC is listed on the London, Hong Kong, Bombay (Mumbai) and India's National stock exchanges.



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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>