

 Early Warning System

IFC-51857

SiseCam Expansion



### Quick Facts

Countries	Turkiye
Specific Location	Tarsus, Mersin
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	U
Voting Date	2025-10-10
Borrower	TURKIYE SISE VE CAM FABRIKALARI ANONIM SIRKETI
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 250.18 million
Loan Amount (USD)	\$ 250.18 million
Project Cost (USD)	\$ 600.00 million



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### Project Description

According to the information provided in the project disclosure, the IFC Financing will help finance the Company's solar and flat glass capex including refinancing of short-term loans availed for its implementation and working capital needs in Türkiye.



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## Investment Description

- International Finance Corporation (IFC)

As stated by the IFC, the Project, with a total estimated cost of US\$600 million, will support flat and solar glass manufacturing, contributing to the growth of renewable energy solutions and meeting increased demand for solar glass, while also increasing the energy efficiency of the existing plant operations. The IFC Financing will be allocated as follows: (i) refinancing of short term loans secured to implement a greenfield flat and solar glass manufacturing capacity increase in Tarsus Municipality; (ii) cold repairs of its flat glass line in Mersin City; (iii) working capital requirements in its glass operations in Türkiye and refinancing of its upcoming Eurobond payment (together the “Project”). The Project will support solar glass manufacturing, contributing to the growth of renewable energy solutions and meeting increased demand for solar glass, while also increasing the energy efficiency of the existing plant operations



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### Private Actors Description

As stated by the IFC, founded in 1935, Sisecam Group, headquartered in Türkiye is a leading glass and soda ash manufacturer. The company operates 45 production facilities across 14 countries, with an annual production capacity of 8.1 million tons of glass and 5 million tons of soda ash. Sisecam oversees more than 50 affiliated companies spanning five core business divisions: architectural glass, industrial glass, glass packaging, chemicals, and glassware. Approximately 58% of Sisecam is owned by Türkiye İls Bankası A.S. and its related entities, while the remaining shares are publicly traded on Borsa İstanbul.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Turkiye Sise Ve Cam Fabrikalari A.S.	Client	Industry and Trade



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## Contact Information

### General IFC Inquiries - IFC Communications:

Address: 2121 Pennsylvania Avenue, NW, Washington DC 20433

Telephone: +1 202-473-3800

Fax: +1 202-974-4384

### Client - Türkiye Sise ve Cam Fabrikalari A.S.:

Emre Igdirsel - Corporate Finance Manager

Phone: +90 850 206 5050

Email: [EIGDIRSEL@sisecam.com](mailto:EIGDIRSEL@sisecam.com) / [sc\\_ir@sisecam.com](mailto:sc_ir@sisecam.com)

Address: Karayolu Cad. No: 44A, D Blok, K: 234947 Tuzla, Istanbul, Turkey

Website: [www.sisecam.com.tr](http://www.sisecam.com.tr) / <https://www.sisecam.com/en/investor-relations/sisecam-investor-relations-contact>

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



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### Bank Documents

- [Environmental and Social Review Summary](#)