Early Warning System

IFC-51839

Dali

Quick Facts

Countries	Philippines
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Dali Discount AG
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 10.07 million

Project Description

According to the Bank’s website, IFC is proposing to provide Dali Discount AG with an up to US$10.07 million quasi-equity financing.

IFC anticipates that the Project will improve consumer access to affordable, quality household products. It is also expected to support local suppliers through the development of stronger supply chains, while generating positive impacts across the wider economy. More broadly, the proposed investment aims to enhance market competitiveness by scaling up the hard-discount retail model, raising quality standards, and reinforcing supply chains.

Early Warning System Project Analysis

This is a Category B project according to IFC's Policy on Environmental and Social Sustainability (2012). Key E&S issues assessed include: Capacity and management system to undertake operations in accordance with PSs including procedures to screen manufacturers of private label products, locations for future retail stores and distribution centers; assurance of fair, safe, and healthy working conditions in compliance with local labor laws and IFC's PS2 including risks such as supply chain, third party workers, freedom to associate, gender-based violence and harassment and grievance mechanism for all category of workers; resource efficiency, green-house gases emissions and waste management; life and fire safety systems at all operational buildings including warehouses/distribution centers and retail stores; and security management, stakeholder engagement and grievance mechanism.

Investment Description

- International Finance Corporation (IFC)

IFC is considering a quasi-equity investment of up to US$10.07 million to enable the Company to scale its business.

Private Actors Description

Dali is a hard discount retailer in the Philippines, dedicated to making everyday essentials affordable for all. Established in 2020, Dali follows a no-frills, small-format, limited-assortment model with a strong focus on private-label products. Today, Dali operates more than 1,000 stores across Luzon island.

Dali’s shareholders include its management team alongside financial investors such as the Asian Development Bank, Creador, DEG, Navegar, Pavilion Capital, and Venturi Partners, among others.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Dali Discount AG	Client	-

Contact Information

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Bank Documents

- Environmental & Social Review Summary (ESRS)