

 Early Warning System

IFC-51825

GTFP Bladex SA



## Quick Facts

<b>Countries</b>	Panama
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2025-11-07
<b>Borrower</b>	Banco Latinoamericano de Comercio Exterior S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 100.00 million
<b>Project Cost (USD)</b>	\$ 100.00 million



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## Project Description

According to the IFC, the proposed project is an unfunded trade finance facility under IFC's Global Trade Finance Program (GTFP) of up to US\$100 million for Banco Latinoamericano de Comercio Exterior, S.A. (BLADEX or the Bank). The trade line will support the Bank's short-term trade finance transactions by offering confirming banks partial or full guarantees to cover payment risk of the Bank in Panama.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Latinoamericano de Comercio Exterior](#) (Financial Intermediary)



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### Private Actors Description

According to the IFC, Bladex is a multinational bank established in 1979 by the central banks of Latin America and the Caribbean to promote trade finance and economic integration in the region. Headquartered in Panama, with representative offices in Argentina, Brazil, Colombia, and Mexico, and a representative agency in the United States, the Bank provides financial solutions to institutions and corporations throughout the region. Bladex has been listed on the New York Stock Exchange (NYSE: BLX) since 1992 and on the Mexican Stock Exchange for over a decade. Its shareholder base includes central banks, government entities, and banks from twenty-three Latin American countries, as well as institutional and private investors.[www.bladex.com](http://www.bladex.com)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>