Early Warning System

IFC-51813

PRAN VII

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Quick Facts

Countries	Bangladesh
Specific Location	Kaligonj, Narshindhi, Shahjadpur
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-06-29
Borrower	Mymensingh Agro Limited (MAL) and PRAN Dairy Limited (PDL) - PRAN Group
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 35.00 million
Loan Amount (USD)	$ 35.00 million

Project Description

As stated in the project disclosure page, the proposed IFC investment consists of a loan up to US$35 million to support expansion of PRAN Group in Bangladesh. The PRAN Group is one of the leading branded food and beverage companies and the largest agro-processor in Bangladesh. The use of proceeds will be limited to two Group companies i.e. Mymensingh Agro Limited (MAL), for the expansion of its beverage manufacturing capacity within its existing facility at Kaligonj and PRAN Dairy Limited (PDL), to increase milk production and dairy based products and strengthening of its supply chain.

PDL as part of the Project, plans to install additional silos, machines, conveyor systems and finished goods store at their existing facility at Narshindhi and a new unit for manufacturing sliced cheese at their existing PRAN Dairy Complex (PDC) at Shahjadpur as well as strengthen their milk supply chain by establishing three new mother hubs (regional milk aggregation facilities) and 20 village milk collection centres (VMCCs) along with 13 additional collection points.

The loan will be guaranteed by IFC investee PRAN Group companies, such as MAL, PDL, HAL (Habiganj Agro Limited) and PAL (PRAN Agro Limited) as corporate guarantors.This would be IFC’s seventh investment in PRAN Group since 2009. Information on active investments is available at: https://disclosures.ifc.org/project-detail/ESRS/43681/mal-pran; https://disclosures.ifc.org/project-detail/ESRS/47376/habiganj-agro-limited. The E&S performance of PRAN Group’s projects in portfolio has been satisfactory.

Investment Description

- International Finance Corporation (IFC)

As stated in the project disclosure page, IFC proposes to provide debt financing of an A Loan of US$35 million to PDL and MAL. The proposed A Loan has a tenor of 7 years with a 2-year grace period.

Private Actors Description

As stated by the IFC:

MAL started operations in 2010 and manufactures a wide range of beverages, including hot-filled drinks, carbonated soft drinks, mineral water, and fruit-flavoured drinks, along with candy, wafers, and bakery items; it also produces printing and packaging materials (for internal use and other PRAN entities).

PDL started operations in 2004, and its product portfolio includes dairy products (milk and milk derivatives), confectionary, bakery, carbonated soft drinks and juices.

The Project sponsors and shareholders of the Project companies consist of the children of the late PRAN Group founder Major General Amjad Khan Chowdhury, Mr. Ahsan Khan Chowdhury, and Ms. Uzma Chowdhury.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
PRAN Group	Parent Company	Agriculture and Forestry	owns	MYMENSINGH AGRO LIMITED	Client	Agriculture and Forestry
PRAN Group	Parent Company	Agriculture and Forestry	owns	Pran Dairy Limited	Client	Agriculture and Forestry

Contact Information

Client - Pran Dairy Limited:

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You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Bank Documents

- Environmental and Social Review Summary

Other Related Projects

- IFC-31829 Pran Natore Agro
- IFC-30568 PRAN Dairy
- IFC-601624 PRAN Food Safety
- IFC-40929 PRAN Agro Business Ltd
- ADB-46904-014 PRAN Agribusiness Project
- ADB-51152-001 Second PRAN Agribusiness Project
- IFC-43681 MAL - PRAN
- IFC-47376 Habiganj Agro Limited