

 Early Warning System

IFC-51798

Notus Wind



Quick Facts

Countries	Ukraine
Specific Location	Odesa Oblast
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-05-15
Borrower	Notus Energy GmbH
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 81.30 million
Loan Amount (USD)	\$ 81.30 million
Project Cost (USD)	\$ 268.28 million



Project Description

As stated on the project disclosure page, IFC is considering a senior loan to support the construction and operation of a 120 MW wind power plant (WPP) in Odesa Oblast of Ukraine. The Project is developed by a special purpose vehicle established by Notus Energy GmbH, a German-based independent renewable energy producer and contractor. More information about the Sponsor may be found at: www.notus.de/en.

The Project consists of the development, construction, operation, and maintenance of the wind farm, which is anticipated to be operational for around 20 years. The Project will involve the installation of 21 wind turbine generators (WTGs). Each turbine has a rated capacity of 5.9 MW and a rotor diameter of 163 meters. The standard hub height is set at 125 meters. In addition to the WTGs, the Project includes the construction of internal service roads, an off-site access road, underground cable networks, an approximately 8 km 110 kV overhead transmission line, and a 110/35 kV substation. During Project construction, road construction material will be delivered from external sources, and concrete will be delivered from an offsite facility, or possibly from a mobile mixing plant within the Project area. A lenders' environmental and social consultant (LESC) has been engaged on behalf of the Project lenders to undertake the environmental and social due diligence (ESDD).



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

As stated by the IFC, the project is majority owned by Notus Energy GmbH, a German renewable energy producer and contractor with more than 1.6 GW of wind capacity installed worldwide. The shareholder structure of the Project also envisages minority shareholders: (1) Horizon Capital, a leading private equity firm operating in Ukraine and Moldova, via their newly established Catalyst Fund and (2) Green for Growth Fund.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Green for Growth Fund	Investor	Finance
-	-	-	-	HORIZON CAPITAL	Investor	Finance
-	-	-	-	NOTUS Energy	Client	Energy



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Environmental and Social Review Summary](#)



Other Related Projects

- EBRD-54999 Notus Wind