

 Early Warning System

IFC-51797

GTFP CUB



Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-02-23
Borrower	CITY UNION BANK LIMITED
Sectors	Finance
Investment Amount (USD)	\$ 20.00 million



Project Description

The proposed investment consists of a Trade Finance facility under IFC's GTFP (Global Trade Finance Program) for US\$20 million for up-to a tenor of 12 months to City Union Bank(CUB). The program will be utilized for guaranteeing trade-related payment obligations of CUB.

This Project will support short-term trade finance activities. The Environmental and Social (E&S) risks and impacts associated with these activities are considered low and the project has therefore been classified as a category FI-3 project in accordance with IFC's Sustainability Policy. The trade finance activities supported by the Project will not include any activities on the IFC's Exclusion List, trade in coal for power generation purposes, and trade in non-RSPO certified palm oil/non-rainforest alliance certified.



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Private Actor Relationship

100% of the Bank's shares are traded in public. As of March 2025, 38.90% of the Bank's shares were held by individual investors, 28.03% by foreign portfolio investors, and 33.07% by local FIs (including insurance companies and mutual funds). There are three institutional shareholders holding more than 5% of the Bank, namely HDFC Asset Management Company (8.75%), SBI Mutual Fund (8.13), and Capital Group USA (5.89%).

Private Actors Description

Established in 1904, CUB is the oldest private sector bank in India and one of the few private sector banks with a niche focus on serving MSMEs and the retail segment. The Bank has a customer base of over 15,000 MSMEs and a network of 875 branches nationwide, of which over 75% are located in semi-urban, urban, and rural area.



Contact Information

CUB

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>