Early Warning System

IFC-51793

PMICL RPF

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Quick Facts

Countries	Pakistan
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2026-09-18
Borrower	Pakistan Microfinance Investment Company Limited
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 65.00 million

Project Description

According to bank's website, the approved project is a 50:50 unfunded Risk Participation Facility (RPF) with Pakistan Microfinance Investment Company Limited (PMIC or the Company) – an apex wholesale funding provider for microfinance (MF) entities in Pakistan – covering an aggregate loan portfolio of up to US$100 million (equivalent in Pakistani Rupees/PKR). IFC's own account exposure will be up to US$50 million (equivalent in PKR). The underlying portfolio will consist of PKR denominated; medium term loans originated by PMIC to select MF entities (MF obligors) aiming to enhance the Company's ability to provide additional liquidity to such MF obligors for on-lending to microfinance borrowers and microfinance enterprises including smallholder farmers and women (the Project). The Project is expected to be supported by the IFC-UK Climate Adaptation and Innovation Investment Facility for Pakistan (CIFPAK) as described in the Blended Finance Section.

Early Warning System Project Analysis

Environmental Category: FI-3 - No Impact

Investment Description

- International Finance Corporation (IFC)

The Project comprises a 50:50 basis unfunded risk participation facility covering an aggregate loan portfolio of up to US$100 million (equivalent in PKR). IFC’s own account exposure will be up to US$50 million (equivalent in PKR).

IFC's Investment as Approved by the Board: US$ 65.00 miillion (guarantee)

Private Actors Description

PMIC does not have a controlling sponsor, with ownership shared among three institutional investors: the Pakistan Poverty Alleviation Fund (PPAF) (49.0%), Karandaaz Pakistan (37.8%), funded by the UK Foreign, Commonwealth & Development Office (FCDO); and Kreditanstalt fur Wiederaufbau (KfW) (13.2%).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pakistan Microfinance Investment Company Limited: PMIC	Client	Finance

Contact Information

Pakistan Microfinance Investment Company Limited

Project Team Leader: Yasir Ashfaq

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org