

 Early Warning System

IFC-51792

MFP-SME Prime Bank



Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-12-19
Borrower	Prime Bank PLC.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 70.00 million



Project Description

According to the Bank's website, the proposed Project is a USD denominated senior, unsecured Working Capital Solutions (WCS) loan of up to US\$70 million to Prime Bank PLC (PBL) in Bangladesh, consisting of: (1) up to US\$50 million on IFC's own account (IFC A Loan) and (2) up to US\$20 million in core mobilization from one or more B lenders. The Project is structured as a one-year facility, renewable twice for an additional one year each time, resulting in a maximum aggregate tenor of three years. The proceeds of this investment will be utilized by the Bank for on-lending to export- and import-oriented SMEs through PBL's offshore banking unit (OBU). The Project is being processed under the SME Envelope of IFC's MSME Finance Platform (MFP) enabling the Project to benefit from the MFP's streamlined procedure with Delegated Authority.



Early Warning System Project Analysis

The project involves a US\$ 70 million WCS loan to Prime Bank (PBL or the bank) to support its lending to small and medium enterprises (SME). PBL's SME portfolio comprises ready made garment manufacturers, textile mills, printing and dyeing companies, wholesale and retail traders (including importers), construction companies and food processing enterprises. These business segments present medium-low Environmental & Social ("E&S") risks and impacts which are readily manageable. The typical E&S risks in the SME borrower's operations relate to labor and working conditions, occupational health and safety, supply chain risk including child labor and forced labor, gender based violence and harassment, air emissions, waste management, and handling of hazardous materials. This project will not support coal-related activities and higher risk business activities that may involve a) involuntary resettlement, b) risk of adverse impacts on Indigenous Peoples, c) significant risks to or impacts on the environment, community health and safety, biodiversity, cultural heritage d) risk of retrenchment or e) significant Occupational Health and Safety risks. Hence, the project is categorized as Category FI-2 in accordance with IFC Sustainability Policy.



Investment Description

- International Finance Corporation (IFC)

The Project consists of a US\$70 million dollar straight senior loan to Prime Bank PLC, of which US\$50 million will be on IFC's own account, while the remaining amount will be mobilized from B-lender(s). The facility is structured as one-year senior loan, with the option to rollover twice at IFC's sole discretion, each time for an additional year, for a maximum aggregate maturity of three years.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Prime Bank Plc](#) (Financial Intermediary)



Private Actors Description

Prime Bank PLC (PBL) was founded in 1995 by a group of prominent Bangladeshi businessmen and is currently the 14th largest private commercial bank in the country. The Bank has been listed on the Bangladesh stock exchanges since 2000. As of October 31, 2025, sponsors and directors hold 36%, institutional investors (local and foreign) hold 43%, and general shareholders hold 21% of the Bank's shares.



Contact Information

Prime Bank PLC
Mohammad Anisur Rahman
Executive Vice President – FI
+8801755645468
anis@primebank.com.bd
Simple Tree Anarkali (Level -3), 89 Gulshan Avenue, Dhaka- 1212
www.primebank.com.bd

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>