Early Warning System

IFC-51791

MFP-SME BRAC Bank

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Quick Facts

Countries	Bangladesh
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	B
Voting Date	2026-06-23
Borrower	BRAC BANK LIMITED
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million

Project Description

According to bank's website, the approved investment is a USD denominated senior, unsecured Working Capital Solutions (WCS) loan of up to US$50 million on IFC’s own account to BRAC Bank PLC (“BRAC Bank” or “the Bank”) in Bangladesh. The Project is structured as a one-year facility, renewable twice for an additional one year each time, resulting in a maximum aggregate tenor of three years. The proceeds of the investment is targeted to expand BRAC Bank’s lending program to micro, small and medium enterprises (MSME). Within MSMEs, at least 50% of the proceeds will be earmarked to support the women-owned MSMEs, and at least 25% of the proceeds will be earmarked to support agricultural micro, small, and medium enterprises (Agri MSMEs).The Project is being processed under the SME Envelope of IFC's MSME Finance Platform (MFP) enabling the Project to benefit from the MFP's streamlined procedure with Delegated
Authority.

Early Warning System Project Analysis

Environmental Category: FI-2 - Limited

Investment Description

- International Finance Corporation (IFC)

The Project consists of a US$50 million dollar straight senior loan from IFC own account to BRAC Bank PLC.

IFC's Investment as Approved by the Board: US$ 50 million (loan)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BRAC Bank (Financial Intermediary)

Private Actors Description

BRAC Bank is one of the prominent private commercial banks in Bangladesh, with nearly 2 million customers, 194 branches, 116 sub-branches, 446 SME unit offices, 1,122 agent Banking outlets, 329 ATMs, over ten thousand employees and US$9.6 billion in assets. BRAC Bank is backed by a strong sponsor (BRAC, the largest NGO of the world), a wide outreach, a strong franchise and maintains one of the largest SME loan portfolios in Bangladesh. Therefore, BRAC Bank is a natural partner for IFC to advance its developmental agenda in Bangladesh.

Contact Information

BRAC Bank PLC

Project Team Leader: Md. Shaheen Iqbal

Title: CFA Additional Managing Director & Head of Wholesale Banking

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org